

## INSURANCE STRATEGIES

### Legacy Builder Strategy

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The Legacy Builder Strategy is for individuals who have assets they do not intend to spend and wish to leave a meaningful, tax-efficient legacy for loved ones or favourite causes.

**How It Works:** Excess capital or surplus income is used to purchase a permanent life insurance policy. The death benefit is paid out tax-free to named beneficiaries, bypassing probate and estate settlement costs.

**Funding Options:** Premiums paid monthly or annually for a set period or for life. Optional additional deposits may be accommodated depending on the product.

**Why Set Up a Legacy?**

- 1. A large, immediate estate value from day one**
- 2. Increasing value driven by tax-sheltered growth of extra deposits**
- 3. Completely tax-free value at death**
- 4. Reduced time and costs for estate settlement with a named beneficiary**
- 5. Possible creditor protection for the individual and beneficiaries**

**Who Is It For?**

- Age 50+ | Above-average income | Upper tax brackets
- Adequate assets and cash flow to fully fund the strategy while maintaining a comfortable lifestyle