

INSURANCE STRATEGIES

RRIF Estate Maximizer

The RRIF Estate Maximizer converts surplus RRIF income into a larger, tax-free estate benefit rather than simply paying tax and leaving a diminished inheritance.

The Problem: Withdrawing only the minimum RRIF income means 100% of the remaining RRIF balance becomes taxable income at death, creating a large, unavoidable tax bill for the estate.

How It Works: RRSP assets are converted to a RRIF. Tax is paid on income withdrawn. After-tax proceeds are redirected into a tax-advantaged permanent life insurance policy. On death, the full death benefit is paid tax-free directly to named beneficiaries, bypassing the estate, probate fees, and legal costs.

Pay tax on your RRIF income only once.

Why Set Up a RRIF Estate Maximizer?

- 1. A large, immediate estate value**
- 2. Potentially increasing value through tax-sheltered growth**
- 3. Tax-free value at death | Reduced estate settlement time and costs**
- 4. Possible creditor protection for the individual and beneficiaries**

Who Is It For? Retirees with RRSPs or RRIFs who are receiving more income than they need to live on.